

FOR IMMEDIATE RELEASE

Contact: Ray Weiss or Jason Policastro
410-727-6855 or jpolicastro@stantoncomm.com

**SADOWSKI NAMED INTERIM PRESIDENT AND CEO
OF THE ECONOMIC ALLIANCE OF GREATER BALTIMORE**

BALTIMORE, MD (7/18/08) --- The Board of Directors of the Economic Alliance of Greater Baltimore (EAGB) announced today that J. Thomas “Tom” Sadowski has been named Interim President and CEO of the Alliance.

Sadowski, who has served as Executive Vice President of the Alliance since January 2006, will oversee direction of the private economic development marketing organization. The Alliance’s former President and Chief Executive Officer, Christian Johansson, stepped down from that post earlier this month.

The Alliance announced last month that Johansson planned to step down in July in order to start a private equity firm focused on minority businesses.

Sadowski, formerly the Executive Director of Economic Development for Harford County, has led the Alliance’s efforts with respect to the 2005 Base Realignment and Closure (BRAC) initiative which is expected to bring thousands of new jobs to Maryland. To date, Sadowski has coordinated marketing efforts reaching more than 7,500 federal employees, 3,500 defense contractors, and 60 major business, higher education, and non-profit organizations, all of which will be impacted by BRAC.

“Tom has done outstanding work on the Alliance’s BRAC initiative,” said Alliance Chair Laura Gamble, President, Bank of America Maryland. “His extensive experience and his thorough understanding of both the organization and this region’s economic development community make Tom the obvious choice to continue our efforts to build the Alliance as a valued and vital player in enhancing economic development in Greater Baltimore.”

“Tom is the perfect person for this position. He is highly qualified, experienced, and incredibly knowledgeable about the Baltimore Region. When I was Baltimore County Executive, I worked side by side with Tom who was instrumental in helping us bring thousands of new, good paying jobs to the county. Now as a Member of Congress, I worked with Tom to successfully convince the federal government that Maryland was ‘at the ready’ to welcome tens of thousands of new positions through military base realignment,” said Congressman C.A. Dutch Ruppersberger of the Maryland 2nd District.

Sadowski recently was elected President of the Maryland Economic Development Association (MEDA), the statewide association of economic development professionals.

He also currently chairs Harford County’s BRAC Planning Advisory Commission and is active on numerous public and private sector boards. While serving as Executive Director of Harford County Economic Development, Sadowski managed the county’s efforts to

secure the 2005 BRAC win. He also contributed to four bond rating upgrades in the county, while helping to lead the effort to develop Harford's technology base and redevelop the U.S. Route 40 Corridor.

Prior to Harford County, Sadowski served as business development director in Baltimore County, handling projects for Bank of America, BD Diagnostics, and T. Rowe Price, among others. In 2001, he was recognized by the Baltimore Business Journal as one of the Region's Top 40 Business Leaders Under 40.

Gamble indicated that the Alliance Board has formed a committee to search for a permanent replacement for Johansson. Sadowski is a candidate for the position.

About the Economic Alliance of Greater Baltimore

The Economic Alliance of Greater Baltimore is the public/private partnership that unites business, government, and educational institutions to market Greater Baltimore as a highly desirable region for new business growth and investment. For more information, go to www.greaterbaltimore.org.

###