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BALTIMORE RECEIVES TWO MAJOR CITIES OF THE FUTURE AWARDS

BALTIMORE, MD (4/23/07) – Baltimore is the recipient of two major awards in the 2007-08 North American Major Cities of the Future Competition, conducted by Foreign Direct Investment (fDi) Magazine.

Out of a record 108 nominees, Baltimore ranked in the Overall Top Ten major cities, based on more than 60 criteria covering everything from cost effectiveness to human resources to infrastructure.

In addition, Baltimore received the runner-up award in the Most Business Friendly category, one of seven major selection categories. Other categories included best economic potential, most cost effective, best human resources, best quality of life, best infrastructure, and best development and investment promotion.

“Receiving this type of recognition from a publication as prestigious and as closely followed as fDi has a tremendous positive impact on Greater Baltimore’s economic development prospects, particularly given the intense global competition for foreign direct investment projects,” says Brad McDearman, Executive Vice President of the Economic Alliance of Greater Baltimore.

The Economic Alliance submitted all information for the award nominations to the fDi Magazine in January.

fDi Magazine is widely regarded as the single most trusted source for information on foreign direct investment. Published by the globally renowned Financial Times, fDi has a circulation of more than 15,000 C-level business executives, site location consultants, and corporate investment specialists worldwide.

Over the last five years, the North American Cities of the Future competition has been published every other year by FDi Magazine. The awards aim to identify both large and small cities with the best prospects for inward investment, economic development, and business expansion.

The North American Cities of the Future award will be featured in the April 2007 issue of fDi Magazine, which will be distributed at BIO 2007 in Boston and Shared Services Week in Prague.

The Economic Alliance of Greater Baltimore is the public/private partnership that unites business, government and educational institutions to market Greater Baltimore as a highly desirable region for new business growth and investment. For more information go to www.greaterbaltimore.org

