

entrepreneurship

Greater Baltimore has become one of the leading US metro areas for the start-up and growth of new businesses. The region's educational attainment and research, strong incubator system, access to capital, networking organizations and growing number of prominent success stories create an increasingly attractive entrepreneurial climate.



- › Home to Johns Hopkins University, the #1 research institution in the US
- › #4 metro for percentage of the population with advanced degrees
- › Large potential client base in IT, cyber, government contracting, health care and education
- › Baltimore-Washington was named one of the 10 "Best Cities for Small Business" by Entrepreneur Magazine

Great Launching Pad

A nationally ranked set of local incubators, excellent access to venture capital, a growing network of potential partners and daily access to the Northeast US corridor provide a great launching pad for new ventures in Greater Baltimore.

Top 5 Maryland-Virginia Area Early Stage VCs

Rank	VC Firm	Location
1	TidalTV Inc.	Baltimore, MD
2	ObjectVideo Inc.	Reston, VA
3	Millennial Media Inc.	Baltimore, MD
4	SnagAJob.com Inc.	Allen, VA
5	GridPoint Inc.	Arlington, VA

Source: Baltimore Business Journal; Data from Q1 2011

Quick Fact

Over 25% of all US VC investment goes to firms located in the Northeast US corridor



Home to the NBIA outstanding US Incubator Client or Graduate for 5 of the past 6 years (2006-2011)



NBIA US Incubator Innovation Award in 2003, 2004 and 2007.



Breakthroughs

The rising number of new ventures in the region has led to more breakthrough firms. Recent local success stories include firms in biotech, health care, IT, gaming, and high tech apparel.



Baltimore: Four in a Row! NBIA US Incubator Client of the Year

 2009	 2008
 2007	 2006

Entrepreneurial Climate

The Baltimore-Washington region, with its highly-educated population, high-tech base and increasing entrepreneurial environment, has become one of the most successful US metros for entrepreneurship based on actual start-up and growth of firms.

Best Metro Area for Cost of Doing Business

Rank	Metro
1	Tampa
2	Atlanta
3	Miami
4	Baltimore
5	Dallas-Ft. Worth
6	St. Louis
7	Houston
8	Phoenix
9	Philadelphia
10	Detroit

Source: CFO.com; KPMG

SBIR Awards State Rankings

US Rank	State	Total Dollars
1	Massachusetts	\$297,169,710
2	New York	\$261,345,504
3	California	\$236,100,711
4	Pennsylvania	\$216,024,353
5	Illinois	\$203,920,233
6	Texas	\$181,190,719
7	Colorado	\$150,924,421
8	Maryland	\$110,465,459
9	New Jersey	\$104,538,444
10	Virginia	\$101,787,048

Source: National Science Foundation, 2010 SBIR - Small Business Innovation & Research

